

St Louis Hills Special Business District
DRAFT Planning Budget by Category
September 2023

Note: All proposed costs reflect expectations of inflation adjusted costs for 2024

DRAFT 2024 SBD BUDGET - Year 1	
Proposed Activity - Ranked in order of Priority	Annual Amount
REVENUES	
Tax Revenues with .35 rate and \$250 max cap	
1 Revenue Estimate based on 2023 Assessed Values @ .35 rate and \$250 cap	494,469
2 Interest earned on collected cash balances	12,362
TOTAL REVENUES	506,830
EXPENDITURES	
Public Safety and Security	
1 Security Patrolling	200,000
2 AwareNet Camera monitoring software / iPad with internet for officer	5,000
3 AwareNet Camera reimbursement of \$100/household/bus after 6 months in system	25,000
4 Security signage	1,500
	231,500 47%
Public Infrastructure	
1 Capital Expenditures for Neighborhood Improvements	100,000
	100,000 20%
Cleaning, Landscaping, and Maintenance	
1 Specialty maintenance projects as needed to supplement services	35,000
2 Tree pruning/removal/general assistance needs for Willmore and Francis parks	15,000
3 New plantings for parks	10,000
4 Summer parks clean up assistance	5,000
5 Landscaping of islands along Jamieson	2,500
	67,500 14%
Marketing, Promotions, and Special Events	
1 Quarterly Printed Newsletter to All Residents w/ postage	20,000
2 Neighborhood event assistance	15,000
3 SBD Website Updates, design, hosting, etc	9,000
4 Resident communication database / email directory software	3,000
5 Social Media communication tools	2,000
	49,000 10%
Administration	
1 Park Central legal, oversight, admin and accounting compliance	30,000
2 Other Legal services/insurance needed for set up and administration	12,000
3 SBD Tax collection fees (1.5%) from Collector of Revenue	7,417
4 SBD Tax collection fees (.625%) from City of STL Assessor Office	3,090
5 Reserve for Contingencies / Collection Delinquencies	5,000
	57,507 12%
TOTAL EXPENDITURES	505,507
BALANCE REMAINING	1,323